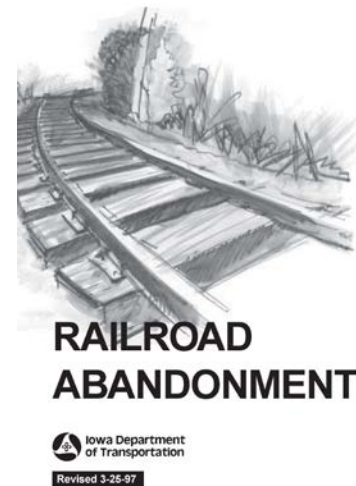


Rail Revolving Loan and Grant Program

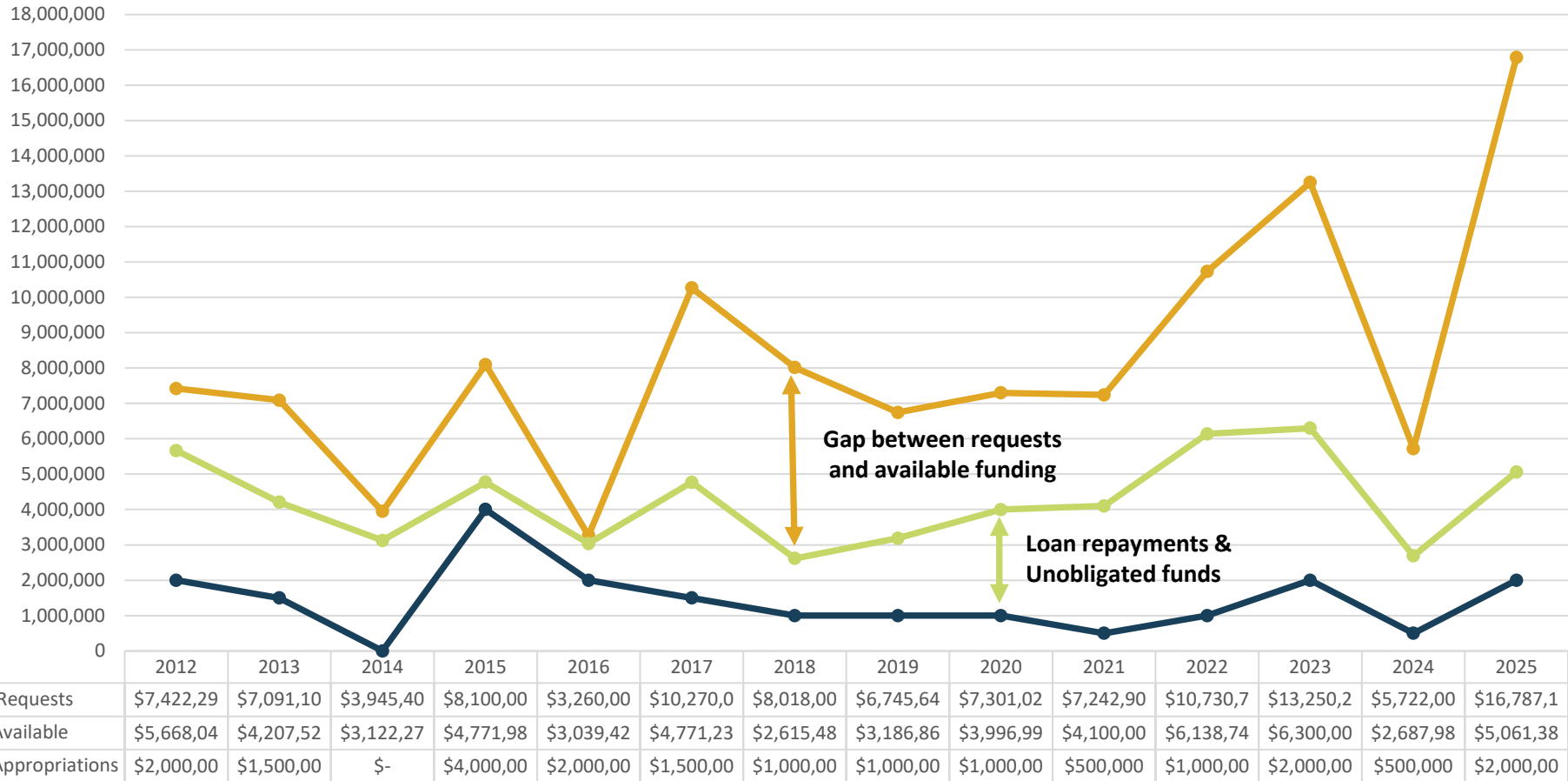
FY2025 Funding Recommendation

History

- Created in 2005 by an amendment to Iowa Code 327H.20 and follows Administrative Rule 761, Chapter 822.
- Created within what was Iowa Railway Finance Authority (IRFA).
- The IRFA was created in 1980 and was active until 2009.



FY2012 to FY2025 Revolving Loan & Grant program funding



Parts of the Rail Revolving Loan and Grant Program

- **(1) Targeted jobs creation and retention (grant)**
- **(2) Infrastructure creation or improvement (loan)**
- **(3) Rail port planning study (grant)**

Parts 1 and 2 can be combined.

Available Funding and Application Summary

Available Funding:

Annual appropriation	\$ 2,000,000
Unobligated	\$ 1,791,323
Loan Repayments	\$ 1,270,063
Total Available Funding	\$ 5,061,386

Application Summary:

Total number of projects	7
Total rail project costs	\$ 29,950,801
Total amount requested	\$ 16,787,150

Targeted Jobs Creation

PROJECT NAME	SPONSOR	TOTAL PROJECT COST	REQUESTED AMOUNT (% of Total Project Cost)	RECOMMENDED AMOUNT (% of Total Project Cost)
A-Line EDS Rail Spur	A-Line E.D.S. Waterloo	\$4,000,000	Grant \$60,000 (1.5%) Loan \$3,140,000 (78.5%)	Grant \$60,000 (1.5%) Loan \$1,249,000 (31.2%)
Appanoose County Rail Extension	Appanoose County Community Railroad Centerville	\$6,000,000	\$1,200,000 (20%) Grant only	\$600,000 (10%)
Rail realignment - flood protection gate	City of Cedar Rapids	\$10,500,000	\$5,000,000 (48%) Grant only	\$0

Infrastructure Improvement Loan

PROJECT NAME	SPONSOR	TOTAL PROJECT COST	REQUESTED AMOUNT (% of Total Project Cost)	RECOMMENDED AMOUNT (% of Total Project Cost)
BJRY Rail Yard and Transload Expansion	Burlington Junction Railway Burlington (BJRY)	\$343,132	\$257,349 (75%)	\$257,349 (75%)
Heartland Co-op Greenfield Rail Loading Elevator	Heartland Co-op Millerton	\$50,000,000	\$4,624,782 (9%)	\$1,840,000 (4%)
Reid Line Dexter IA Rail Yard Improvements	Reid Line LLC Dexter	\$6,507,386	\$2,405,019 (37%)	\$957,000 (15%)

Rail Port Planning and Development

PROJECT NAME	SPONSOR	TOTAL PROJECT COST	REQUESTED AMOUNT (% of Total Project Cost)	RECOMMENDED AMOUNT (% of Total Project Cost)
Webster City Rail Port Planning and Development Feasibility Study	City of Webster City	\$120,000	\$100,000 (80%)	\$100,000 (80%)

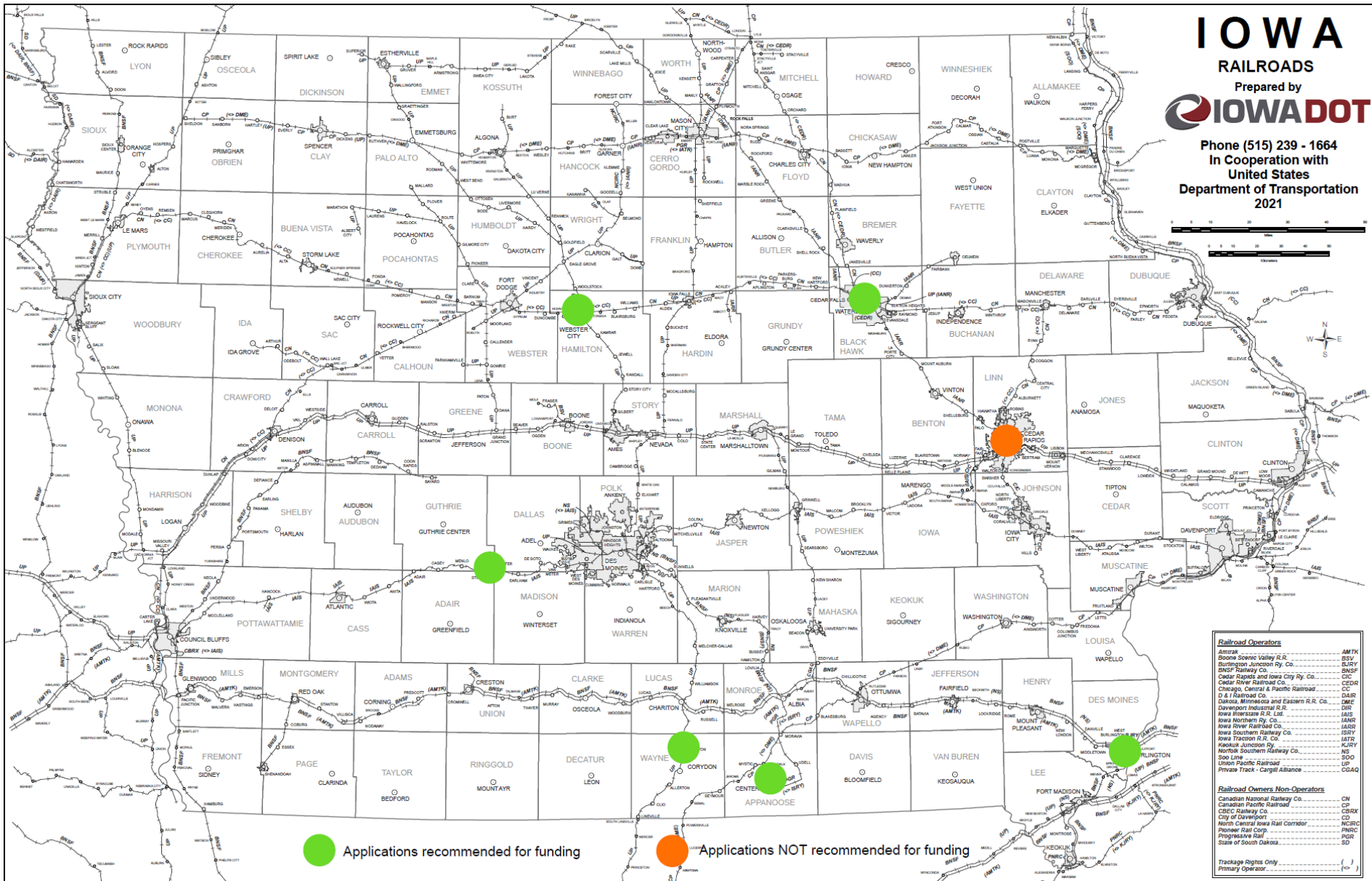
IOWA

RAILROADS

Prepared by



Phone (515) 239 - 1664
In Cooperation with
United States
Department of Transportation
2021



Thank you!

Questions?



IOWA | DOT



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515-567-0715

A-line E.D.S. rail spur (Waterloo)

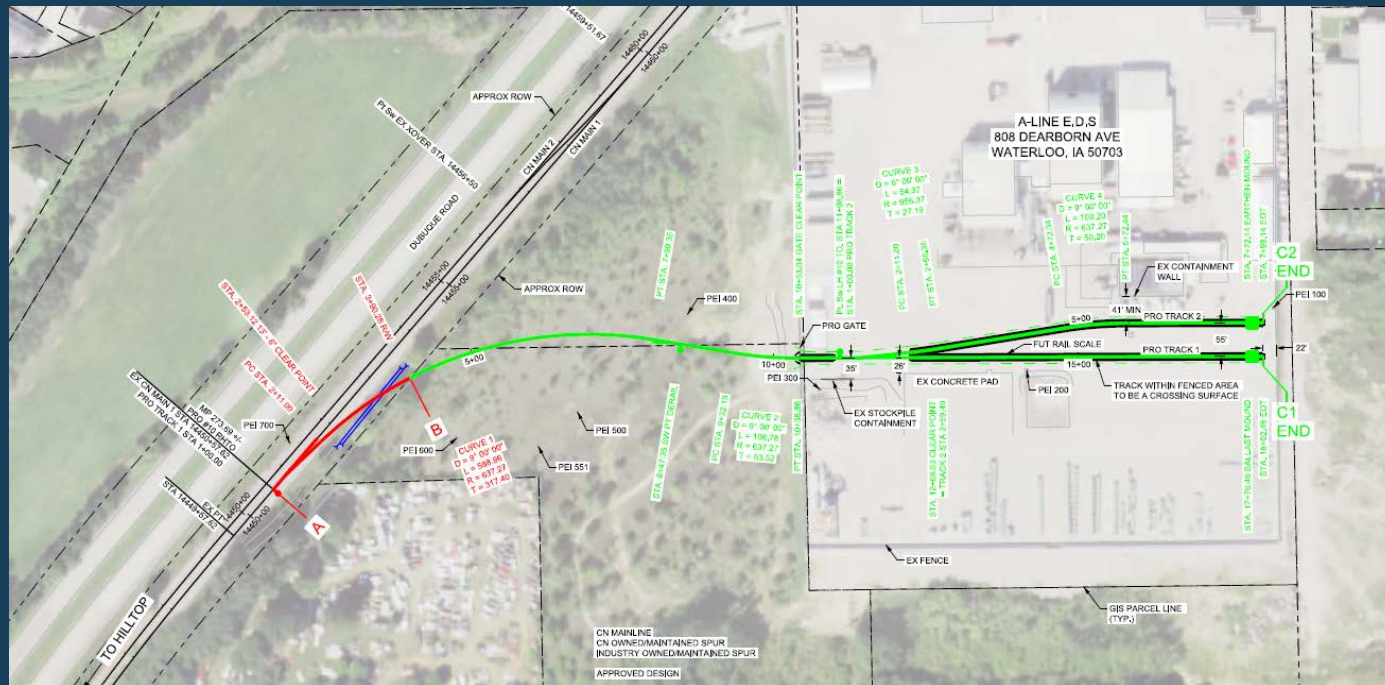
A-line E.D.S. recycles electrical transformers from utilities companies. This new rail spur would allow mineral oil and scrap metal to be shipped out by rail using Canadian National (CN) and the potential for larger transformers to be processed at this facility.

Total Rail Cost: \$ 4,000,000

Requested Loan: \$ 3,140,000 (78.5%)

Requested Grant: \$ 60,000 (1.5%)

Jobs Creation: 10 & Retention: 5



Appanoose County Community Railroad (Centerville)

This project would add a new rail spur and up to 6-miles of new track connecting Iowa Southern Railway (IASR) to proposed industrial sites East of Centerville, with connection to Canadian Pacific Kansas City (CPKC). Two large agricultural produces are nearing the commitment stage in the development of these sites.

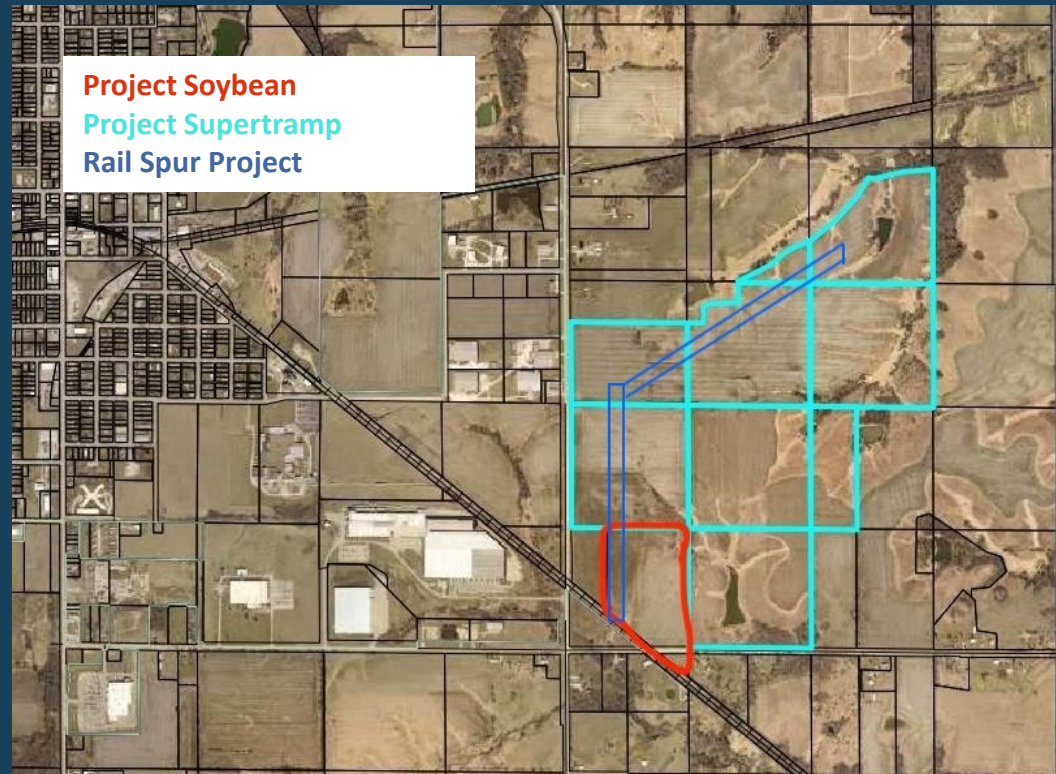
Total Rail Cost: \$ 6,000,000

Requested Grant: \$ 1,200,000 (20%)

Jobs Creation: 100

Appanoose County Community Railroad was awarded an earmark of \$6,000,000, and will be administered through the FRA using a CRISI grant. Part of RRLG will serve as the match required for the CRISI grant.

Federal Railroad Administration (FRA)
Consolidated Rail Infrastructure and Safety Improvements (CRISI)



Jobs Retained: 940



Burlington Junction Railway BJRY (Burlington)

This project will demolish a 19,000 SF building and construct a spur into a 16,000 SF building to the North for use as a transload facility.

Total Rail Cost: \$ 343,132.50

Requested Loan: \$ 257,349.00 (75%)

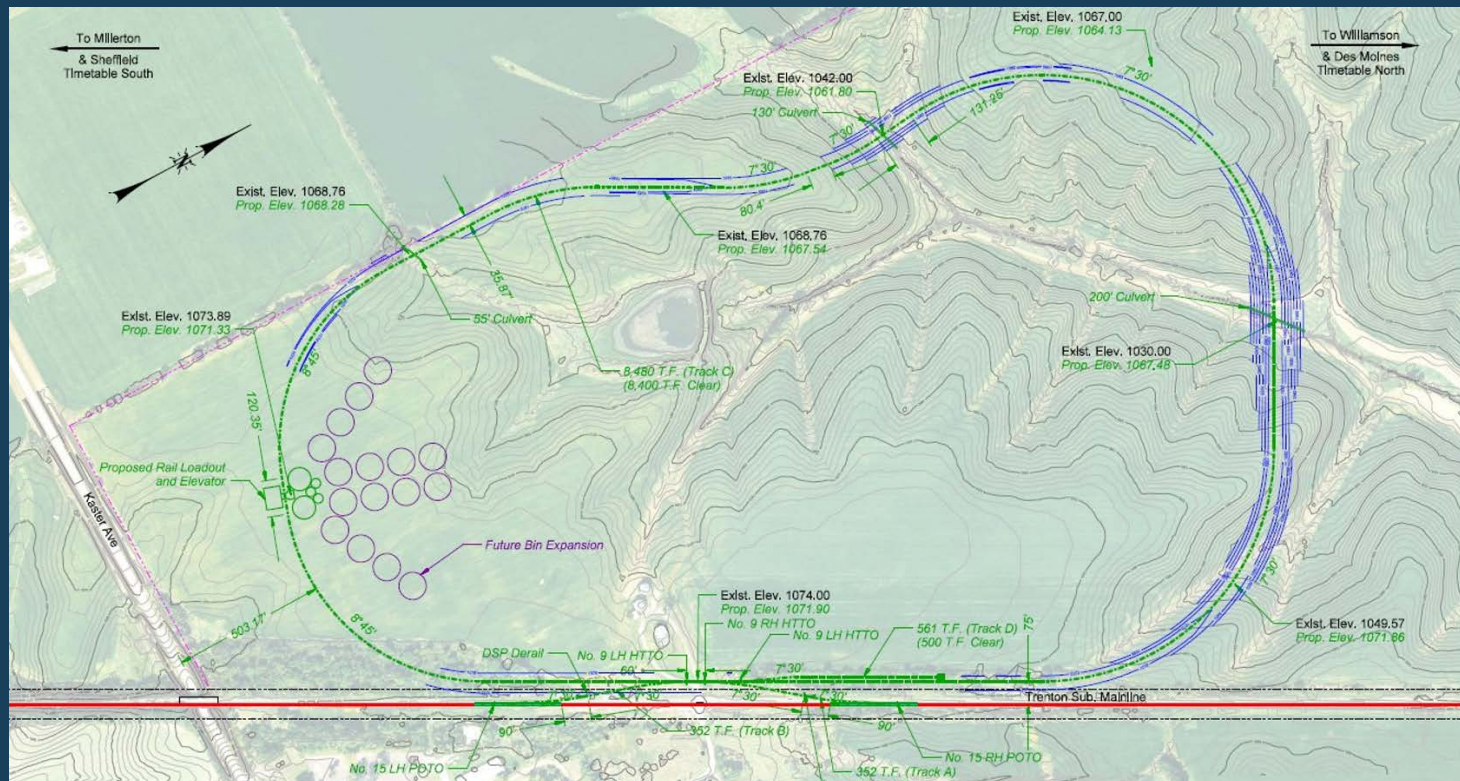


Heartland Co-op Greenfield Rail Loading Elevator (Millerton)

This project will construct a loading facility and unit train capable loop track with a connection to Union Pacific (UPRR), Northeast of Millerton.

Total Rail Cost: \$ 5,780,977

Requested Loan: \$ 4,624,782 (80%)



Reid Line Dexter Rail Yard Improvements (Dexter)

This project will make improvements to an existing spur and add additional rail car storage, an under track unloading pit and support a potential rail accessible warehouse. The area rail service provider is Iowa Interstate RR Ltd (IAIS).

Total Rail Cost: \$ 3,206,692
Requested Loan: \$ 2,405,019
(75%)



City of Webster City

The purpose of the study is to identify both local and nonlocal businesses in and around Webster City, Iowa whose operations could be improved with the addition of a rail service. Once identified, the study will investigate four site locations to determine which is the most operational cost feasible for construction of a rail port facility. The area rail service providers are Canadian National (CN) and Union Pacific (UP).

Total study Cost: \$ 120,000

Requested Loan: \$ 100,000 (80%)

